

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

STATEMENT OF ACCOUNTS

For the year ended 30 September 2022

YOXFORD VILLAGE HALL

ESTABLISHED BY DEED

CHARITY NUMBER 304846

Registered Address: Old High Road
Yoxford
Suffolk
IP17 3HL

Sole Corporate Trustee: Yoxford Parish Council

Bankers: Barclays

Independent Examiners: CRASL
Carlton Park House
Carlton Park Industrial Estate
Saxmundham
Suffolk
IP17 2NL

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

STATEMENT OF ACCOUNTS

For the year ended 30 September 2022

INDEX

	Page
TRUSTEE'S REPORT	1
INDEPENDENT EXAMINER'S REPORT	2-3
STATEMENT OF FINANCIAL ACTIVITIES	4
BALANCE SHEET	5
NOTES TO THE ACCOUNTS	6-9

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

ESTABLISHED BY DEED

TRUSTEE'S REPORT FOR THE YEAR ENDED 30 September 2022

1 Governing Documents and Background

Yoxford Village Hall is a charity registered with the Charity Commission for England and Wales with charity number 304846 (the Charity). It was established as a trust by a Conveyance and Deed of Trust dated 15 August 1959 (the Trust Deed) (supplemented by a Conveyance dated 22 December 1959).

On 22 January 2020, at the Annual General Meeting of the Charity, a resolution pursuant to section 280 of the Charities Act 2011 was proposed and passed (the Resolution) to approve the appointment of Yoxford Parish Council (the Council) as Sole Corporate Trustee of the Charity.

On 10 August 2020, the Council executed the following deeds and from that date took over Sole Corporate Trustee of the Charity:

- amended First Schedule to the Trust Deed;
- Deed of Appointment and Retirement;
- Deed of Indemnity.

2 Aims and Purpose

The aims and purpose of the Charity are set out in the Trust Deed, which states that:

‘The property is held on trust for the purpose of a Village Hall, for use of the inhabitants of Yoxford and the neighbourhood, without distinction of sex, political or religious opinions. In particular for use for meetings, lectures and classes and other forms of recreation and leisure time occupation, with the object of improving the conditions of life for the inhabitants.’

3 Trustee’s Responsibilities

The Council, as Sole Corporate Trustee of the Charity, is responsible for the overall management of the Charity. The Council gives its time freely and receive no remuneration or financial benefit. The Parish Clerk, as Proper Officer of the Council, is the sole employee and undertakes the administration of the Charity. The Council meets separately as Sole Corporate Trustee every month to ensure the smooth running and financial wellbeing of the Charity.

ClIr Russell Pearce

Treas. Sharon Smith

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOXFORD VILLAGE HALL

For year ended 30 September 2022

I report on the accounts of the charity for the year ended 30 September 2022, which are set out on pages 4 to 8

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (The Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE) is in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

YOXFORD VILLAGE HALL

YOXFORD VILLAGE HALL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOXFORD VILLAGE HALL

For year ended 30 September 2022

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

 have not been met; or

- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rebecca Brock ACCA
CRASL
Saxmundham

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 30 September 2022

	<u>Note</u>	Unrestricted £	2022 <u>Total</u> £	2021 <u>Total</u> £
Income and endowments from				
<i>Voluntary Income:</i>				
Donations and lettings	2	6,673	6,673	21,350
<i>Activities for generating funds:</i>				
Charitable activities	3	20,903	20,903	10,237
Investments		0	0	0
Total income and endowments		<u>27,576</u>	<u>27,576</u>	<u>31,587</u>
Expenditure				
Cost of generating voluntary income				
Charitable activities	4	28,480	28,480	10,304
Total expenditure		<u>28,480</u>	<u>28,480</u>	<u>10,304</u>
Net movement in funds		-904	-904	21,463
Revaluation Reserve		1	1	1
Balances brought forward		<u>113,596</u>	<u>113,596</u>	<u>92,132</u>
		<u>112,693</u>	<u>112,693</u>	<u>113,596</u>

All of the Charity's activities are classed as continuing.

The Charity has no recognised gains or losses other than those shown above.

The notes on pages 6 to 8 form part of these accounts.

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

BALANCE SHEET

As of 30 September 2022

	Note	£	2022 £	£	2021 £
Fixed Assets					
Property Improvements	5		22,843		0
Equipment			1,244		1,056
			<u>24,087</u>		<u>1,056</u>
Current Assets					
Cash at Building Society - Reserve		5,061		5,051	
Cash at Building Society - New Build		49,035		67,748	
Debtors and prepayments	6	0		0	
Cash at bank-current		9,324		14,727	
Cash at bank-deposit		5,359		6,829	
Cash in hand		0		0	
		<u>68,779</u>		<u>94,355</u>	
Sports Group Net Assets		11,174		9,597	
Liabilities					
Amounts falling due in one year	7	<u>360</u>		<u>360</u>	
Net current assets			<u>79,593</u>		<u>103,592</u>
Net assets			<u>103,680</u>		<u>104,648</u>
Funds					
General Fund			103,680		135,060
			<u>103,680</u>		<u>135,060</u>

Approved by the Board of Trustees on 30th January 2023 and signed on its behalf by:

Treas. Sharon Smith

ClIr Russell Pearce

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

NOTES TO THE ACCOUNT

For the year ended 30 September 2022

1 ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting accounting policy note. The financial statements have been prepared to give and 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by the Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRSSE) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Preparation of accounts on a going concern basis

The assessment of the trustees is that the charity is a going concern.

Income

All incoming resources are included on the Statement of Financial Activities when the charity has sufficient certainty that receipt of the income is probable and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT. Grants offered subject to conditions which have not been met at the year end date are notes as commitment but not accrued as expenditure.

Voluntary Income

All donated income is included in income on receipt where the donor requires that the sum is to be treated as income in future accounting periods.

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

NOTES TO THE ACCOUNT

For the year ended 30 September 2022

Investment Income

Interest received is included when receivable.

Fixed Assets

Depreciation is provided on fixed assets at rates calculated to write off the costs, less estimated residual value, or each asset over its expected useful life as follows:-

Furniture, Fixtures and Fittings - 20% on reducing balance

Leasehold Improvements - 20% on reducing balance

Stock

Stock is valued at a lower of cost and net realisable value

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

NOTES TO THE ACCOUNT

For the year ended 30 September 2022

	Unrestricted	2022	2021
	£	Total	Total
		£	£
2 Donations and legacies			
Hall / Marquee Hire	6,673	6,673	2,822
Covid Grant	0	0	18,708
	<u>6,673</u>	<u>6,673</u>	<u>21,530</u>
3 Charitable activities			
Fund Raising	7,353	7,353	6,290
Car Park Licence	1,080	1,080	1,200
Donations and Wayleaves	10,118	10,118	265
Interest	451	451	502
Sports Group	1,901	1,901	1,980
	<u>20,903</u>	<u>20,903</u>	<u>10,237</u>
4 Charitable activities			
Cleaning	2,282	2,282	1,955
Grounds	0	0	802
Utilities	1,462	1,462	1,892
Repairs & Maintenance	12,299	12,299	2,681
Insurance	1,296	1,296	1,619
Telephone and Communications	665	665	360
Audit	360	360	348
Depreciation	6,022	6,022	264
Fuel	0	0	14
COVID Equipment	0	0	369
Phoenix Project	4,093	4,093	0
	<u>28,480</u>	<u>28,480</u>	<u>10,304</u>

YOXFORD VILLAGE HALL

CHARITY NUMBER 304846

NOTES TO THE ACCOUNTS

For the year ended 30 September 2022

5 Fixed Assets

	Property Improvements £	Equipment £	Total
Cost			
At 1 October 2021	0	1,960	1,960
Additions	28,554	500	29,054
Less: Grants	0	0	0
At 30 September 2022	<u>28,554</u>	<u>2,460</u>	<u>31,013</u>
Depreciation			
At 1 October 2021	0	904	904
Charge for the year	5,711	311	6,022
At 30 September 2022	<u>5,711</u>	<u>1,215</u>	<u>6,926</u>
Net book Value			
At 30 September 2022	<u>22,843</u>	<u>1,245</u>	<u>24,087</u>
At 1 October 2021	<u>0</u>	<u>1,056</u>	<u>1,056</u>

6 Debtors and prepayments

Debtors			0
Prepayments			<u>0</u>

7 Liabilities: Amounts falling due within one year

Accruals and other creditors			<u>360</u>
			<u>360</u>

8 Grants received

Main Grants	0	
East Suffolk Council	<u>0</u>	
	<u>0</u>	